

NOTICE TO SHAREHOLDERS
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AMUNDI FPS PRIVATE MARKETS ELTIF

Dear Sir or Madam,

You are a unit holder in the specialized professional fund AMUNDI FPS PRIVATE MARKETS ELTIF (the “**Fund**”), managed by Amundi Private Equity Funds (the “**Management Company**”).

As part of the transposition of Directive (EU) 2024/927, known as “AIFMD 2,” the rules applicable to open-ended alternative investment funds are changing to harmonize liquidity management tools at the European level.

As such, open-ended AIFs must now identify, select, and document at least two liquidity management tools from among those listed in Annex V of the Directive, after assessing their suitability in light of the fund’s investment strategy, liquidity profile, and redemption policy.

This change aims to strengthen the funds’ ability to cope with liquidity pressures and ensure fair treatment of investors, both under normal conditions and during periods of stress.

The Fund already has an initial liquidity management tool in the form of the redemption gate mechanism pursuant to the ELTIF regime. In order to comply with the requirements of AIFMD 2, the Management Company has decided to add, as a second liquidity management tool, the extension of the redemption notice period.

In this regard, in the event of exceptional market conditions, disruptions in the underlying markets, liquidity issues affecting a significant portion of the Fund’s assets, or any other circumstances that could affect the interests of the unitholders, the Management Company may temporarily extend the notice period applicable to redemption requests between the centralization date and the execution date, without exceeding three months.

Article 6.3 of the Fund’s regulatory documentation will be amended to reflect the addition of this new liquidity management tool and will take effect as of October 16, 2026.

The Fund’s other characteristics remain unchanged.

We invite you to consult the Key Information Document (KID) for your AMUNDI FPS PRIVATE MARKETS ELTIF mutual fund on the website www.amundi.com.

Yours sincerely,

The Management Company