

ALTO* Portfolio Design

Portfolio construction and optimization: from ideas to implementation

Amundi Services provides asset managers and institutional investors with an ALTO* module to manage tailor-made portfolios, and normalize the definition of a portfolio management process. From investment ideas to portfolio implementation, including exposure and performance analysis, constrained optimizations, market scenarios back-testing and ex-ante risk analysis.

The solution offered by Amundi Services is integrated into **ALTO***, its in-house Portfolio Management System (PMS), benefiting from the latest innovations. This platform is improved with a **continuous delivery** organization, and recently a dedicated module for portfolio construction based on optimization has been implemented. **ALTO*** **Portfolio Design** stands as a Portfolio Construction platform and covers the value chain from **construction**, taking into account customized constraints including ESG data and specific filters, to **portfolio rebalancing** and **trade programming**. The solution allows the client to have a 360° view of its portfolios management process into a single platform and to oversee the risk and performance analytics.

Portfolio Design management process as building blocks

1 Investment Universe

Build an investment universe, with index, portfolios, factors, custom list, etc..

2 Universe scoring and filtering

Screen a universe with simple predefined calculation or complex custom calculations that can be used as filters for the next steps.

3 Portfolio construction

Weigh assets of the screened universe using different methodologies: equal risk contribution, Black-Litterman, factor investing, custom, etc...

4 Portfolio optimization

Perform optimizations using a profile linked to an optimization engine (MSCI Barra risk models)

5 Analysis views

Analyze each portfolio and ideas through customized widgets using risk ex-ante exposure

Portfolio implementation

Define your trading plan and push your order list to your PMS





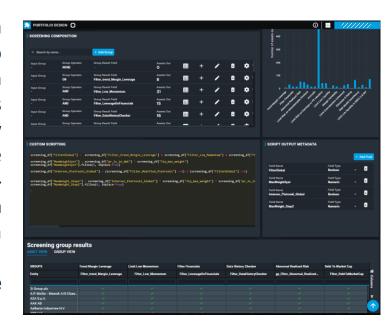
ALTO* integrates **Portfolio Design** to meet the specific needs of portfolio managers seeking innovation and robustness in designing their portfolios. It completes a wide range of functionalities for portfolio managers. This **scalable** module enables the client to **experiment**, **validate** and **deploy** its own portfolio construction chain.



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ALTO* Portfolio Design relies on an open architecture and a generic data model, both designed to integrate any portfolio management process. These two features provide an evolving and flexible solution to improve continuous modifications. bv allowing loading deliveries optimization libraries or even adding new languages. The Excel and VBA tools are replaced by an industrialized webbased UI and Python which can integrate shareable data into its process and deliver valuable insights through customized dashboards.

ALTO* Portfolio Design is also available as **stand-alone** solution depending on the client set-up and requirements.



Main advantages

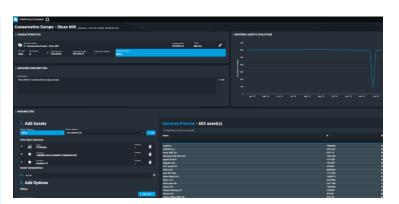
- Normalize the management process
- Stand-alone service, open to all PMS
- Fast and scalable optimization calculation
- Integration of any type of metrics
- Automation of any risk/optimization engines
- Elaboration of tailor-made analysis views
- Portfolio management process as building blocks, shareability across desks

ALTO* Portfolio Management System

ALTO* is Amundi's Portfolio Management System (PMS) covering the entire Asset Management value chain and providing a 360° portfolio view for all asset classes. Amundi Services offers outsourced solutions for technology & operations and makes the ALTO* platform available to external asset managers and institutional investors.

ALTO* users can, for example, analyze and manage portfolios, simulate the impact of orders, make investment decisions, perform middle office operations, measure performance, exposures and risks.

ALTO* Portfolio Design is a dedicated web module for portfolio construction.





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