

PI SOLUTIONS - AMUNDI PRIVATE MARKETS ELTIF - S

Monthly Report - 28/02/2025

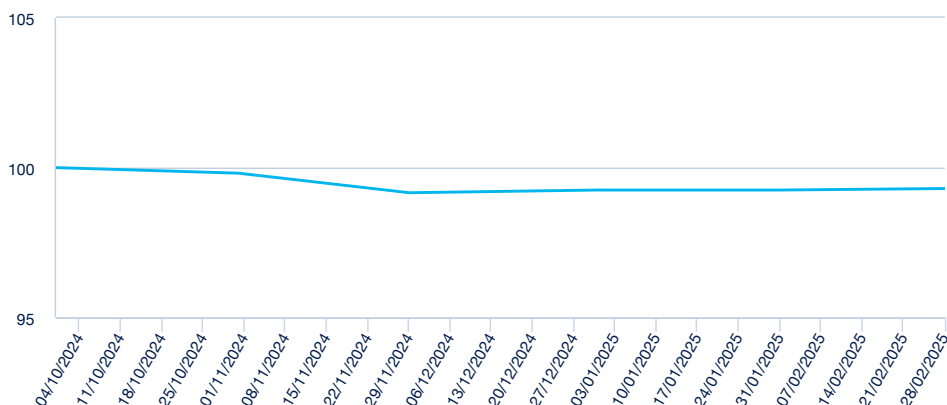
Objective and Investment Policy

The Product's objective is to generate attractive risk-adjusted returns and achieve long-term capital growth by investing in private equity, private infrastructure and private debt opportunities with a high level of diversification and with a focus on assets favoring digital, environmental, energy and societal transitions.

The Sub-Fund will create in respect of each respective pocket a diversified portfolio of investments by way of taking participations in equity, quasi-equity or debt instruments issued by qualifying portfolio undertakings (within the meaning of the ELTIF Regulation) or otherwise by investing in collective or financial undertaking investing in Qualifying Portfolio Undertakings.

As an ELTIF, the Product may invest in long-term assets, meaning assets that are typically of an illiquid nature, require patient capital based on commitments made for a considerable period of time, often provide late return on investment and generally have an economic profile of a long-term nature. The Product will itself be, and an investment in the Sub-Fund should be viewed by investors, as long term in nature.

Performance evolution (rebased to 100) from 30/09/2024 to 28/02/2025* (Source: Fund Admin)



Rolling performances * (Source: Fund Admin)

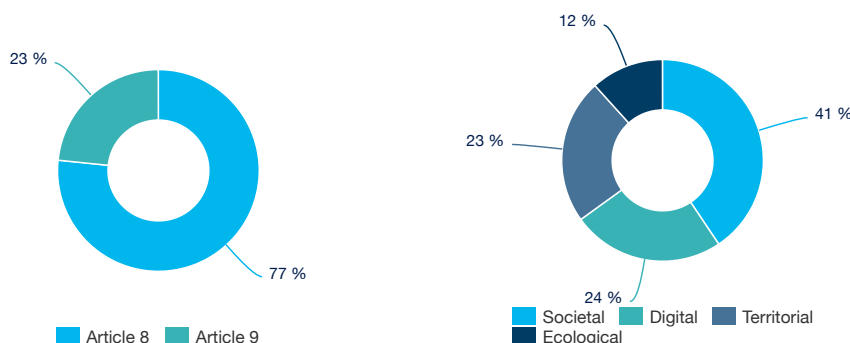
	YTD	1 month	3 months	1 year	3 years	5 years	10 years	Since
Since	31/12/2024	31/01/2025	29/11/2024	-	-	-	-	25/09/2024
Portfolio	0.05%	0.05%	0.14%	-	-	-	-	-0.72%

Calendar year performance * (Source: Fund Admin)

	2024	2023	2022	2021	2020
Portfolio	-	-	-	-	-

*Past performance is not indicative of future results.

ESG and exposure to Transitions (private markets investments)



Fund Key Figures (Source : Amundi Group)

Total Fund Net Asset Value **25.9 €m**

Number of investments **4**

Investments in private markets **38.5%**

Investments in liquid assets **61.5%**

S - EUR

Net Asset Value per Share **99.28 €**

Risk indicator



Lower Risk Higher Risk

The summary risk indicator (SRI) is a guide to the level of risk of this product compared to other products. It shows how likely it is that the product will lose money because of movements in the markets or because we are not able to pay you.

We have classified this product as 5 out of 7, which is a high-risk class. This rates the potential losses from future performance at a high level, and poor market conditions could impact our capacity to pay you. The actual risk can vary significantly if you cash in before the minimum required holding period and you may get back less. Materially relevant risks not included in the SRI are: long-term nature of investments and liquidity risk. Other risk factors are detailed in the supplement of the Product. The risk indicator assumes you keep the product for 5 years.

ESG and Transitions commentary

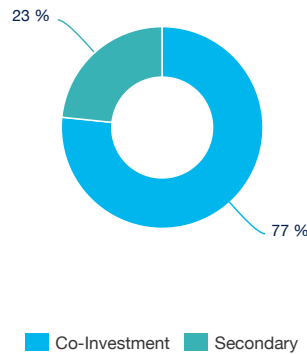
The Fund's portfolio is classified in accordance with article 8 under EU's Sustainable Finance Disclosure Regulation ("SFDR"). The Fund commits to promote environmental, social and governance characteristics within its investments and create value through private markets. It seeks to limit its exposure to companies that are likely to contribute negatively on our society or the environment and will target its investments in sectors where, inter alia, value creation will be driven by opportunities generated by transitions (ecological, territorial, societal, digitalization, etc.).

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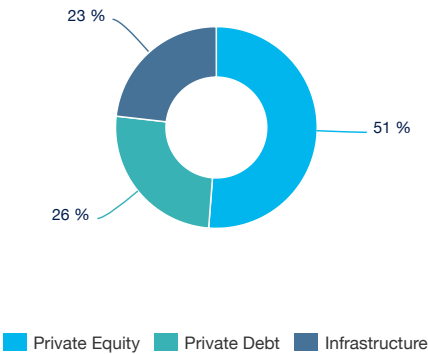
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Breakdown of the Portfolio (private markets investments)

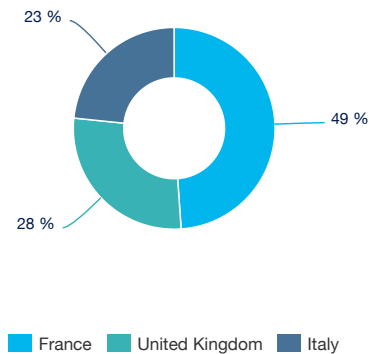
By investment type



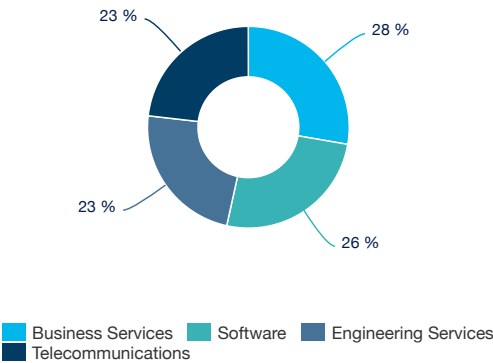
By strategy



By country



By sector



Top 10 Managers

	Weight (% of the fund)	Geography
EQUISTONE GENERAL PARTNER VII S.À R.L.	10.7%	EMU
CAPZA	9.8%	EMU
Ambienta SGR S.p.A	9.0%	EMU
DIF Management BV	8.9%	EMU

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Fund characteristics

Applicable law	Luxembourg
ISIN code	LU2752818083
Currency	EUR
Type of share	Accumulation
Minimum initial subscription	1000000 euros
Minimum initial subsequent	1 thousandth(s) of (a) share(s)
Valuation Frequency	Monthly
Dealing frequency	Subscriptions: Monthly ; Redemptions: Quarterly
Cut-off time	2:00 PM CET
Settlement timing (T: Valuation Day)	Subscriptions: T+23 ; Redemptions: T+23
Notice period for redemptions	1 month (before 2:00 PM CET of the Valuation Day preceding the last Business Day of the quarter)
Recommended Holding Period	5 years
Inception Date	25/09/2024
Lifetime	99 years
Management fees	1.00%
Performance Fees	10% of the performance above a performance hurdle rate of 5% p.a.
Investment Manager	Amundi Private Equity Funds
Custodian	SOCIETE GENERALE LUXEMBOURG
Fund Administration	SOCIETE GENERALE LUXEMBOURG
Auditor	PRICEWATERHOUSECOOPERS LUXEMBOURG
SFDR classification	Article 8

Disclaimer

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