

Amundi Metori Epsilon Global Trends Fund I-USD

FACTSHEET

Marketing
Communication

31/03/2025

ALTERNATIVE ■

Article 6 ■

INVESTMENT OBJECTIVE

The Sub-Fund is an active UCITS and its portfolio is not constrained by reference to any index, although investors should note that performance fees are calculated against the Reference Rate as disclosed in further detail in the "Class Performance Fee" section of the supplement. The Manager, Amundi Asset Management, has appointed Metori Capital Management as Sub-Investment Manager. The Sub-Fund seeks to achieve capital appreciation over the medium to long term by implementing the Amundi Metori Epsilon Global Trends Strategy. The Amundi Metori Epsilon Global Trends Strategy provides exposure to several asset classes on the global markets (including equities, bonds, interest rates and currencies), according to a systematic model based investment process. Such systematic model-based process aims at implementing a trend following strategy that seeks to identify upward and downward price trends and to capitalize on them. Such process relies on quantitative signals (some of which are price momentum and volatility signals), combines medium term and long term approaches, incorporates a risk control dimension and is subject to ongoing improvement by a dedicated research team.

RETURNS (Source: Amundi)

Cumulative net performance since inception of the share class (Rebased 100)



Historical monthly net returns (Source: Amundi)

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	YTD
2012	-0.62%	-2.35%	0.54%	0.10%	1.63%	-5.55%	2.24%	-4.12%	-6.05%	-3.55%	0.94%	2.31%	-13.99%
2013	3.99%	-0.10%	4.00%	4.39%	-2.00%	-5.04%	1.58%	-3.61%	-0.59%	1.78%	8.46%	2.66%	15.76%
2014	2.01%	-2.13%	-2.96%	1.99%	0.16%	2.59%	1.66%	4.82%	-0.98%	1.51%	4.98%	2.93%	17.52%
2015	7.41%	0.83%	1.75%	-3.09%	1.25%	-3.31%	2.30%	-2.78%	2.44%	0.13%	0.89%	-2.70%	4.70%
2016	5.02%	0.74%	-2.14%	-1.85%	-0.55%	3.77%	1.10%	-1.00%	-0.24%	-2.93%	-2.83%	1.10%	-0.16%
2017	0.43%	5.09%	-1.54%	0.04%	1.75%	-4.10%	4.72%	0.33%	-2.80%	2.31%	3.42%	2.26%	12.10%
2018	5.28%	-3.26%	-0.26%	-0.74%	0.30%	0.05%	-0.22%	0.03%	-1.42%	-2.34%	-1.19%	-2.45%	-6.28%
2019	-0.55%	0.40%	6.03%	2.73%	0.50%	4.83%	2.54%	2.98%	-1.00%	-2.64%	1.48%	-1.26%	16.85%
2020	3.34%	0.82%	3.14%	-0.24%	-0.08%	-0.74%	0.83%	1.11%	-0.63%	-0.73%	1.03%	2.52%	10.76%
2021	-0.31%	-0.09%	0.21%	-1.21%	2.06%	-1.71%	-2.29%	-0.71%	-0.92%	2.04%	-2.84%	1.62%	-4.22%
2022	-3.86%	0.05%	4.96%	3.76%	-0.89%	2.15%	-1.55%	5.26%	7.98%	-0.14%	-2.52%	-0.75%	17.64%
2023	0.94%	3.49%	-7.07%	1.42%	0.70%	3.62%	-1.32%	-1.07%	-2.66%	0.05%	0.35%	-1.29%	-3.26%
2024	3.37%	2.20%	4.65%	-0.49%	1.60%	0.44%	-0.81%	-5.58%	0.94%	-2.96%	2.34%	1.96%	7.47%
2025	0.83%	2.30%	-4.71%	-	-	-	-	-	-	-	-	-	-1.71%

Please note that the data disclosed over 1, 3, 5 years and Since Inception in the above tables are based on monthly data and are annualised.

Source: Amundi AM, as of the date displayed on the top right of the page. **Past performance does not predict future returns. This also applies to historical market data.** All performances are calculated net income reinvested and net of all charges taken by the Fund and expressed with the round-off superior. The value of investments may vary upwards or downwards according to market conditions. If performance is calculated in a currency other than the base currency, any losses or gains generated can thereby be affected by exchange rate fluctuations (both upward and downward). The Fund is actively managed and its portfolio is not constrained by reference to any index. The 100.0% NEWEDGE CTA TREND SUB-INDEX (J-2) (the "Index" or "Comparative index") disclosed herein is not the benchmark of the Fund and does not represent the holdings of the Fund. The Index is used a posteriori only for performance comparison purposes. The Management Company and Investment Management Company are not in any way constrained by the Index or Comparative index in its portfolio positioning. For illustrative purposes only. The Fund does not invest directly in commodities and does not take short positions directly but through the purchase of Financial Derivative Instruments within the limits described in the Prospectus and Supplement.

KEY INFORMATION (Source: Amundi)

NAV : 182.36 (USD)
AUM : 439.81 (million USD)
NAV and AUM as of : 31/03/2025
ISIN code : IE00B530CF08
Bloomberg code : LYEGUI ID
Manager : Amundi Asset Management
Investment manager : Metori Capital Management
Inception date of the fund : 15/04/2011
Inception date of the class : 15/07/2011
Index : Fund non benchmarked

RISK INDICATOR (Source: Amundi)



Lower Risk

Higher Risk



The risk indicator assumes you keep the product for 5 years.

The summary risk indicator/synthetic risk and reward indicator ("SRI/SRRI") is a guide to the level of risk of this product compared to other products. It shows how likely it is that the product will lose money because of movement in the markets or because we are not able to pay you. The SRI/SRRI represents the risk and return profile as presented in the PRIIPs Key Information Document/Key Investor Information Document ("PRIIPs KID/KIID"). The lowest category does not imply that there is no risk. The SRI/SRRI is not guaranteed and may change over time.

Fund risk analysis (rolling) (Source: Amundi)

	1 year	3 years	5 years	Since Inception
Sharpe ratio	-0.80	0.03	0.10	0.31
Sortino ratio	-0.98	0.04	0.12	0.42
Volatility	11.40%	9.88%	9.01%	9.94%

Fund performance analytics (Source: Amundi)

	Since Inception
Maximum drawdown	-22.45%
Lowest monthly return	-7.07%
Worst month	03/2023

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MONTHLY COMMENTARY * (Source: Amundi)

The USD depreciated against its peers, with the most significant moves observed against the INR and the EUR. Bond futures also pulled back, particularly in the European markets. Equities broadly ended in negative territory, with India as the notable exception while the most pronounced declines were observed across U.S. equity indices. Meanwhile, interest rates closed lower across the board.

In this context, the Amundi Metori Epsilon Global Trends Fund ended the month of March 2025 down 4.8% (I-EUR), bringing its 2025 performance to -2.1% compared to -4.7% for the SG Trend Index.

Currencies were the largest detractor ending down -3%. Equities also contributed negatively, posting -2.2%. Fixed Income contracts, posted marginal positive contribution of +0.3%.

The performance was primarily driven by negative contributions from shorts in INR, Nifty, and BRL and longs in GBP, Nasdaq and S&P500. Meanwhile some gains were recorded on the long EuroStoxx Bank and the short SONIA 3M.

Key portfolio rotations this month included the opening of long positions in Euribor 3M, Italy's BTP-Short, and GBP vs. USD, as well as a new short position in Germany's 30-year bond. Meanwhile, longs Nasdaq, S&P 500, and ASX 200 were closed.

The Margin-to-Equity (MTE) stands at 12%. Largest month-end positions in terms of MTE are the longs on European indices EUROSTOXX BANK, DAX and IBEX35, a long GBP vs. EUR and shorts SONIA 3M, Nifty 50, MXN, BRL, and JPY.

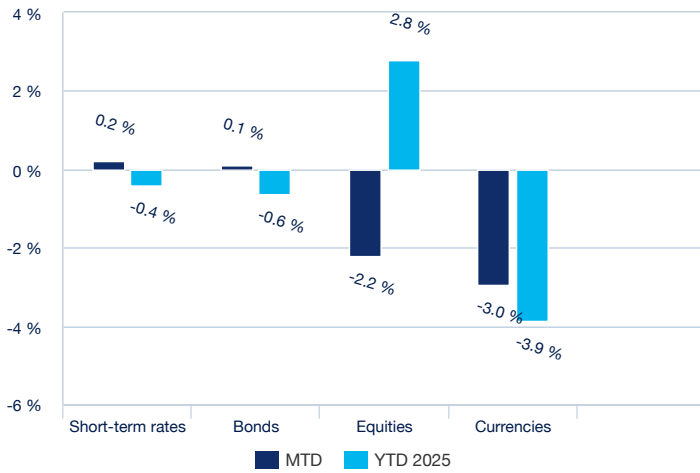
Source: Amundi AM, as of the date displayed on the top right of the page. **Past performance does not predict future returns. This also applies to historical market data.**

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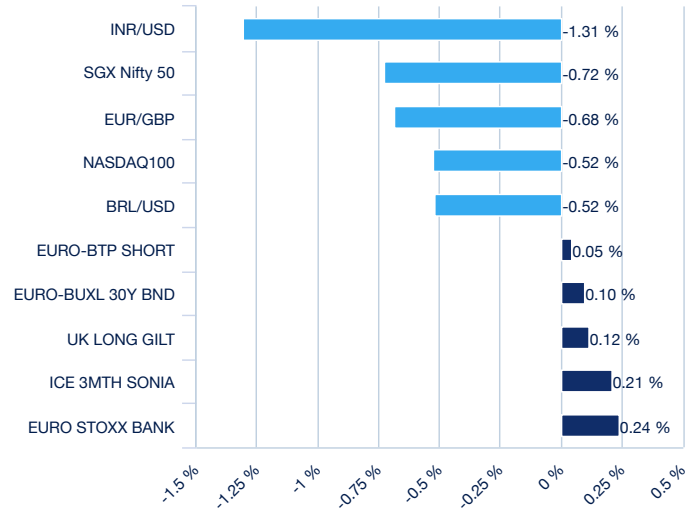
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FUND BREAKDOWN (Source: Amundi)

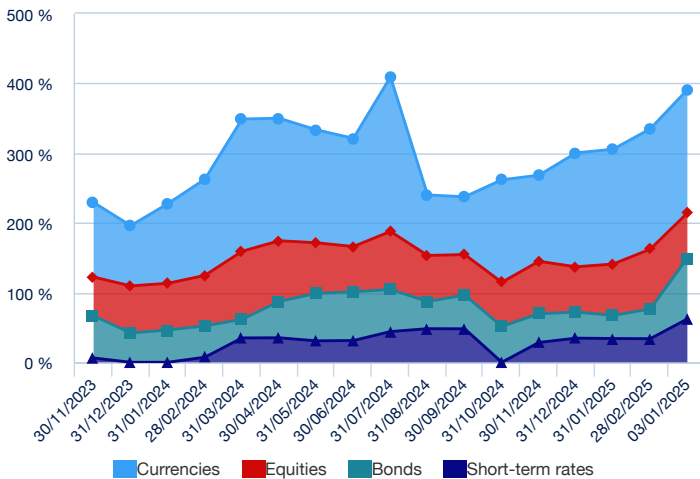
Performance attribution by Asset Class



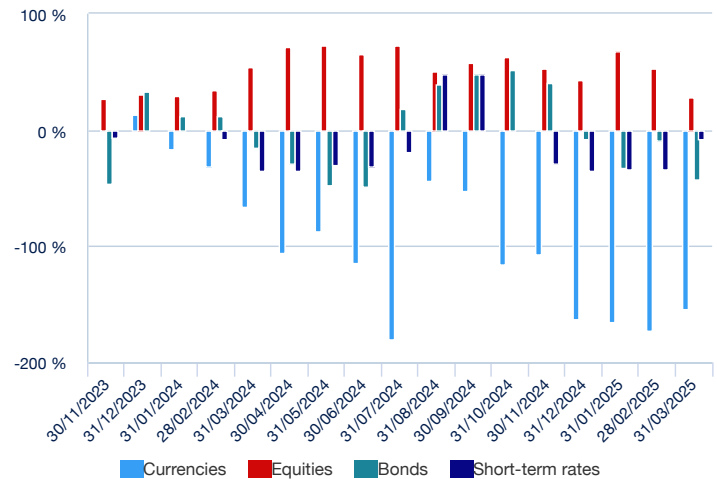
Monthly Top & Bottom Performance Contributors



Allocation by Asset Class (Gross Exposure)



Allocation by Asset Class (Net Exposure)



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INFORMATION (Source: Amundi)

Fund structure	Public Limited Company
Applicable law	Irish
Management Company	Amundi Asset Management
Fund manager	Metori Capital Management
Custodian	CACEIS Bank, Ireland Branch
Share-class reference currency	USD
Type of shares	Accumulation
ISIN code	IE00B530CF08
Bloomberg code	LYEGIU ID
Minimum first subscription / subsequent	500,000 USD / 1 thousandth(s) of (a) share(s)
Frequency of NAV calculation ¹	Daily
Dealing times	D Orders received each day before 12:00 (Irish time)
NAV Date applied to S/R	D+1
Entry charge (maximum)	5.00%
Management fee (p.a. max)	1.00%
Performance fees	Yes
Maximum performance fees rate (% per year)	15.00%
Exit charge (maximum)	0.00%
Administrative fees	0.25%
Management fees and other administrative or operating costs	1.17%
Transaction costs	0.80%
UCITS compliant	UCITS
SFDR Classification	Article 6

Management company= Manager / Fund manager= Sub-Investment Manager or Investment Manager

Source: Amundi AM, as of the date displayed on the top right of the page. The costs information in this document may not be exhaustive and the Fund may incur other expenses. For further information on costs, charges and other expenses, please refer to the Prospectus and the PRIIPs KID/KIID available at www.amundi.com.

1. Under normal market conditions, Amundi AM intends to offer the valuation frequency mentioned above. However, this is not guaranteed and there are circumstances under which it may not be possible.

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The Funds are actively-managed. The Funds are Irish Undertaking for Collective Investment in Transferable Securities funds approved by or the Central Bank of Ireland, and authorised for marketing of their units or shares in various European countries (the Marketing Countries) pursuant to the article 93 of the 2009/65/EC Directive.

The management company of: Amundi Alternative Funds PLC, Amundi Alternative Funds II PLC, Amundi Alternative Funds III ICAV and Amundi Alternative Funds IV PLC is Amundi Asset Management S.A.S. ("Amundi AM"), 91-93 Boulevard Pasteur, 75015 Paris, France. Amundi AM is a French simplified joint stock company (société par actions simplifiée), a portfolio management company approved by the "Autorité des marchés financiers" or "AMF" and placed under the regulations of the UCITS (2009/65/EC) and AIFM (2011/61/EU) Directives.

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Please note that the management company of the Funds may de-notify arrangements made for marketing as regards units/shares of the Fund in a Member State of the EU [or the UK] in respect of which it has made a notification.

Any descriptions involving investment process, risk management, portfolio characteristics or statistical analysis are provided for illustrative purposes only, will not apply in all situations, and may be changed without notice.

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In France, the intent to market the units of the Fund in France has been duly notified to the French "Autorité des marchés financiers". The prospectus and supplement in English and the KID in French are available free of charge on www.amundi.fr. They are also available from the headquarters of Amundi Asset Management (as the management company of the fund(s)).

In Germany, the Funds are Irish collective investment schemes approved by the Central Bank of Ireland. For additional information on the Funds, a free prospectus may be requested from Amundi Deutschland GmbH, Arnulfstr. 124-126 80636 Munich, Germany (Tel. +49.89.99.226.0). The regulatory documents of the Funds registered for public distribution in Germany are available free of charge on request, and as printed version, from SOCIÉTÉ GÉNÉRALE, Neue Mainzer Straße 46-50, D-60311 Frankfurt / Main Germany.

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